

West Chester Area School District
Operating Expense History and Forecast

8/18/2015

	A	O	P	R	S	T	U	V	W	X	Y	Z
	Actual	Actual	Actual	Budget	Projected	Budget	Projected	Estimated	Estimated	Estimated	Estimated	
	2011-12	2012-13	2013-14	2014-15	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-20	
3 Staff	119,821.3	122,215.9	128,483.3	137,122.78	134,876.4	141,356.39	141,356.39	149,362.51	153,493.45	158,179.57	162,962.95	
4 Total Salaries	85,915.4	84,930.4	86,263.3	88,998.2	87,846.4	89,514.7	89,514.7	91,797.0	93,047.4	94,592.8	96,287.3	
5 Administration												
6 Reg Salaries	6,903.0	7,328.4	7,337.7	7,371.8	7,644.7	7,607.9	7,607.9	7,775.3	7,946.3	8,145.0	8,356.8	
7 Teachers												
8 Reg Salaries	61,569.9	60,035.7	60,830.1	61,745.9	61,479.2	62,295.5	62,295.5	64,005.9	64,730.5	65,667.6	66,694.4	
9 Extra Duty Pymnts	840.2	992.6	1,007.6	1,091.7	1,059.6	1,066.9	1,066.9	1,096.2	1,108.6	1,124.7	1,142.3	
10 Sabbatical Pymnts	88.4	179.1	35.2	190.0	125.0	190.0	190.0	190.0	190.0	190.0	190.0	
11 Subject Chair Pymnts	389.4	348.5	346.7	407.7	365.9	345.0	345.0	398.6	398.6	398.6	398.6	
12 Severance Pymnts	158.5	144.4	380.6	407.0	209.1	407.0	407.0	418.2	422.9	429.0	435.7	
13 Supplemental Contracts	1,938.0	1,899.8	1,948.3	2,083.6	2,028.1	2,032.1	2,032.1	2,039.9	2,039.9	2,039.9	2,039.9	
14 Total Teachers	64,984.3	63,600.0	64,548.5	65,926.0	65,287.0	66,336.5	66,336.5	68,148.8	68,890.6	69,849.8	70,900.9	
15 Technical												
16 Reg Salaries	2,842.4	2,928.1	3,022.6	3,093.7	3,502.0	3,644.1	3,644.1	3,724.3	3,806.2	3,901.4	4,002.8	
17 Office Clerical												
18 Reg Salaries	6,068.4	5,860.8	5,932.0	6,380.4	6,179.8	6,224.7	6,224.7	6,361.6	6,501.6	6,664.1	6,837.4	
19 Crafts and Trades												
20 Reg Salaries	5,117.3	5,213.0	5,422.6	6,226.4	5,252.9	5,701.5	5,701.5	5,787.0	5,902.7	6,032.6	6,189.4	
21												
22 Benefits												
23 Medical	15,607.6	16,558.1	17,768.2	18,070.4	17,621.6	17,323.3	17,323.3	18,662.6	20,075.4	21,595.1	23,229.8	
24 Dental	1,306.8	1,236.8	1,108.5	1,367.9	1,180.2	1,291.1	1,291.1	1,346.7	1,404.6	1,465.0	1,528.0	
25 Vision	140.4	168.0	113.1	150.2	195.9	153.6	153.6	157.2	160.8	164.5	168.3	
26 Prescription	4,100.2	4,037.1	4,060.6	4,297.6	5,593.9	5,181.1	5,181.1	5,517.9	5,876.5	6,258.5	6,665.3	
27 Social Security	6,369.0	6,239.8	6,322.0	6,824.8	6,387.7	6,819.6	6,819.6	7,022.5	7,118.1	7,236.4	7,366.0	
28 Retirement	7,345.7	10,373.6	14,359.6	19,091.4	18,603.4	22,975.6	22,975.6	27,254.5	28,491.1	29,853.5	31,033.4	
29 Tuition Reimbursement	728.0	733.3	610.0	596.5	360.4	600.0	600.0	605.0	610.3	615.8	621.6	
30 Life & Disability	397.0	263.1	307.0	431.0	417.8	438.7	438.7	449.9	456.0	463.6	471.9	
31 Workers Comp/Unempl/Other	720.5	654.3	800.6	716.7	823.2	726.4	726.4	733.1	739.8	746.6	753.5	
32 Total Benefits	36,715.2	40,264.2	45,449.6	51,546.5	51,184.0	55,509.4	55,509.4	61,749.2	64,932.6	68,398.8	71,837.6	
33 (Less) cost sharing	(2,809.4)	(2,978.7)	(3,229.5)	(3,422.0)	(4,154.0)	(3,667.7)	(3,667.7)	(4,183.7)	(4,486.6)	(4,812.1)	(5,162.0)	
34 Net Benefits	33,905.8	37,285.5	42,220.0	48,124.5	47,030.0	51,841.7	51,841.7	57,565.5	60,446.0	63,586.7	66,675.6	
35												
36 Prof. & Tech. Services	11,987.6	13,149.8	13,396.4	13,169.3	14,064.2	14,377.2	14,377.2	14,992.5	15,635.4	16,307.3	17,009.4	
37 Substitute Service	1,500.1	1,447.7	1,350.9	1,613.5	1,365.9	1,568.1	1,568.1	1,615.1	1,663.6	1,713.5	1,764.9	
38 Contracted Therapeutic Staff	620.8	666.7	860.2	700.0	1,299.2	880.0	880.0	924.0	970.2	1,018.7	1,069.6	
39 Contracted Aides	679.2	831.6	1,123.4	410.0	1,138.8	1,125.0	1,125.0	1,181.3	1,240.3	1,302.3	1,367.4	
40 CCIU - Special Education Programs	3,235.6	3,208.9	3,455.2	3,280.5	3,249.5	3,340.3	3,340.3	3,507.3	3,682.7	3,866.8	4,060.2	
41 Occupational/Physical Therapy	975.0	1,087.4	1,004.4	1,116.0	982.0	1,061.6	1,061.6	1,114.6	1,170.4	1,228.9	1,290.3	
42 Due Process Hearings	694.8	738.2	603.3	721.0	496.1	721.0	721.0	757.1	794.9	834.6	876.4	
43 Early Intervention	263.1	353.7	280.5	367.2	276.5	308.0	308.0	323.4	339.6	356.6	374.4	
44 Extended School Year	447.2	564.7	573.1	475.0	502.4	530.0	530.0	556.5	584.3	613.5	644.2	
45 Alternative Education - IU	949.2	1,378.6	1,212.5	1,471.3	1,412.1	1,231.5	1,231.5	1,293.1	1,357.7	1,425.6	1,496.9	
46 Alternative Education - Lincoln	410.1	419.4	426.5	435.1	745.9	767.4	767.4	790.5	814.2	838.6	863.8	
47 Tax Collection	535.9	627.7	669.7	617.6	646.0	716.0	716.0	737.5	759.7	782.4	805.9	
48 Legal	308.4	416.2	441.0	444.6	365.2	435.9	435.9	449.0	462.4	476.3	490.6	
49 Other	1,368.2	1,408.9	1,415.8	1,517.5	1,584.6	1,692.4	1,692.4	1,743.1	1,795.4	1,849.3	1,904.8	
50												
51 Purchased Property Services	3,536.0	3,616.1	3,365.5	3,956.2	3,299.2	3,915.7	3,915.7	4,033.2	4,154.2	4,278.8	4,407.2	
52 Electricity	1,875.7	1,983.2	1,696.4	1,940.0	1,544.9	1,825.0	1,825.0	1,879.7	1,936.1	1,994.2	2,054.1	
53 Water/Sewer	473.7	511.6	505.4	560.5	521.0	549.5	549.5	566.0	583.0	600.5	618.5	
54 Trash Removal	122.0	91.8	95.2	120.0	89.8	105.0	105.0	108.2	111.4	114.7	118.2	
55 Space Rental	121.3	123.9	103.3	131.1	134.5	140.1	140.1	144.3	148.6	153.0	157.6	
56 Other	943.2	905.7	965.1	1,204.7	1,009.0	1,296.2	1,296.2	1,335.1	1,375.1	1,416.4	1,458.9	
57												
58 Other Services	26,532.6	27,473.0	26,284.5	28,404.9	27,466.0	29,879.1	29,879.1	31,386.8	32,793.0	34,282.2	35,859.4	
59 Charter Schools	7,089.2	8,031.7	8,114.0	8,310.9	8,079.9	9,150.8	9,150.8	9,613.2	10,100.2	10,611.3	11,148.8	
60 Tuition: Special Education	2,645.8	2,548.0	2,376.4	2,703.9	2,651.9	2,785.0	2,785.0	2,868.5	2,954.6	3,043.2	3,134.5	
61 Tuition: CAT	1,683.4	1,658.3	1,828.8	2,262.4	2,262.4	2,587.7	2,587.7	3,072.2	3,413.1	3,794.7	4,218.9	
62 Tuition: Other Alt Ed Programs	443.4	419.5	200.7	500.0	152.5	300.0	300.0	315.0	330.8	347.3	364.7	
63 Bussing: Public Schools	4,470.0	4,519.8	4,413.3	4,730.7	4,637.8	4,958.4	4,958.4	5,107.1	5,260.4	5,418.2	5,580.7	
64 Bussing: Non-Public	4,465.9	4,395.9	4,530.5	4,476.2	4,358.6	4,548.4	4,548.4	4,684.8	4,825.4	4,970.1	5,119.2	
65 Bussing: Special Ed	3,579.6	3,570.3	3,370.2	3,662.4	3,675.5	3,708.9	3,708.9	3,820.1	3,934.7	4,052.8	4,174.4	
66 Bussing: Extracurricular	274.3	291.1	284.6	377.2	325.5	403.9	403.9	416.0	428.5	441.3	454.6	
67 Insurance	381.8	416.9	478.5	506.0	462.6	525.1	525.1	551.3	578.9	607.8	638.2	
68 Telephone/Postage	497.1	462.1	390.2	488.8	501.0	540.3	540.3	556.5	573.2	590.4	608.1	
69 Other Services - Glen Mills	714.3	866.0	-	-	-	-	-	-	-	-	-	
70 Other	307.7	293.4	297.3	386.2	358.3	370.8	370.8	381.9	393.4	405.2	417.3	
71												
72 Supplies	4,708.2	4,758.1	4,724.8	5,187.1	5,066.2	5,374.8	5,374.8	6,198.4	6,419.3	6,648.4	6,885.7	
73 Heating/ Motor Pool Fuel	780.8	695.0	978.8	828.0	876.5	947.0	947.0	975.4	1,004.7	1,034.8	1,065.9	
74 Other Operations/Maint Supplies	670.3	735.4	777.4	730.0	648.7	760.7	760.7	791.1	822.8	855.7	889.9	
75 Educational	2,295.0	2,078.2	1,651.5	1,804.7	1,881.1	1,914.2	1,914.2	1,990.8	2,070.5	2,153.3	2,239.4	
76 Curriculum Proposals	455.0	793.5	885.1	1,411.3	1,230.0	1,057.9	1,057.9	1,718.2	1,769.7	1,822.8	1,877.5	
77 Educational /Admin Software	410.3	356.9	327.0	326.9	409.9	458.4	458.4	476.7	495.8	516.6	536.3	
78 Administration/Business	77.1	99.0	104.9	84.9	20.1	236.6	236.6	246.1	255.9	266.1	276.8	
79 Other	19.7	-	-	1.2	-	-	-	-	-	-	-	
80												
81 Other Objects	344.7	(126.6)	359.6	340.1	534.1	434.5	434.5	447.6	461.0	474.8	489.1	
82 Dues and Fees - Athletics	94.8	144.3	113.7	131.5	140.4	131.5	131.5	131.5	131.5	131.5	131.5	
83												
84 Property	1,117.4	1,313.7	511.4	584.5	455.8	640.1	640.1	659.3	679.1	699.5	720.5	
85 Technology Equipment	-	-	-	-	-	-	-	-	-	-	-	
86 G/F maint Projects	531.7	650.3	-	-	-	-	-	-	-	-	-	
87 Other Equipment	585.7	663.4	511.4	584.5	455.8	640.1	640.1	659.3	679.1	699.5	720.5	
88												
89 Debt Service	23,773.0	21,896.0	23,653.8	25,128.0	21,163.9	20,755.7	20,755.7	25,607.1	26,317.5	26,678.4		

West Chester Area School District
Revenue History and Forecast

	A	N	O	P	Q	R	S	U	V	W	X	Y	Z	AA	AB	AC
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Projected	Budget	Projected	Estimated	Estimated	Estimated	Estimated
	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2014-15	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-20
Local	151,845.3	158,264.9	165,675.1	168,780.6	171,229.8	174,975.9	175,478.8	179,436.2	180,421.1	184,572.6	184,572.6	184,572.6	194,841.8	204,853.1	212,781.6	219,988.5
Real Estate	123,662.8	133,388.1	142,047.0	144,929.1	144,322.7	146,838.3	147,309.7	151,509.7	152,024.0	155,606.4	155,606.4	155,606.4	165,595.2	175,322.6	182,963.5	189,879.2
Current	121,988.6	131,884.5	140,715.2	143,868.7	143,252.1	145,265.1	146,630.2	150,102.1	151,068.0	154,171.0	154,171.0	154,171.0	164,159.7	173,887.1	181,528.0	188,443.7
Interim	1,674.2	1,503.6	1,331.8	1,060.4	1,070.6	1,573.2	679.5	1,407.6	956.0	1,435.5	1,435.5	1,435.5	1,435.5	1,435.5	1,435.5	1,435.5
Earned Income	17,913.6	16,764.4	16,458.0	17,080.7	18,095.8	18,691.5	19,460.5	20,045.0	19,360.0	20,646.4	20,646.4	20,646.4	20,852.8	21,061.3	21,272.0	21,484.7
Real Estate Transfer	3,665.9	2,666.5	2,706.8	2,466.0	3,260.7	3,473.6	3,724.7	3,337.0	4,145.2	3,603.7	3,603.7	3,603.7	3,675.8	3,749.3	3,824.3	3,900.8
Delinquent Taxes	2,810.3	2,944.9	3,316.2	2,805.7	3,816.1	4,069.9	3,365.9	3,008.8	3,246.0	3,008.8	3,008.8	3,008.8	3,008.8	3,008.8	3,008.8	3,008.8
Investment Earnings	3,051.1	1,674.8	288.0	118.4	173.6	129.8	71.0	183.0	165.5	192.2	192.2	192.2	194.1	196.0	198.0	200.0
Gate Receipts	-	-	-	119.4	123.4	122.9	130.7	131.5	136.3	131.5	131.5	131.5	131.5	131.5	131.5	131.5
Other	741.6	826.2	859.1	1,261.3	1,437.5	1,649.8	1,416.3	1,221.2	1,344.1	1,383.6	1,383.6	1,383.6	1,383.6	1,383.6	1,383.6	1,383.6
State	27,228.1	26,794.1	27,068.5	26,695.6	24,996.3	26,095.1	28,312.7	30,903.9	30,589.6	33,298.2	33,298.2	33,298.2	35,387.3	35,968.2	36,693.3	37,344.2
Student Subsidies	21,026.1	21,507.3	21,647.2	20,865.3	18,135.1	17,778.9	17,966.7	17,945.8	18,109.0	18,400.6	18,400.6	18,400.6	18,248.8	18,163.6	18,148.4	18,144.5
Basic Instruction	6,844.8	7,050.1	6,334.1	6,523.7	7,050.1	7,047.0	7,247.3	7,248.7	7,239.7	7,248.7	7,248.7	7,248.7	7,248.7	7,248.7	7,248.7	7,248.7
Basic Instruction ARRA funds	-	-	852.0	834.0	-	-	-	-	-	-	-	-	-	-	-	-
Special Education	5,020.6	5,087.5	5,068.4	5,080.8	5,146.9	5,355.9	5,311.1	5,315.0	5,413.4	5,489.1	5,489.1	5,489.1	5,489.1	5,489.1	5,489.1	5,489.1
IDEA - ARRA funds	-	418.0	959.4	820.7	-	-	-	-	-	-	-	-	-	-	-	-
Tuition Private Home Place't	73.6	87.4	50.6	-	17.6	121.8	113.9	45.0	111.5	100.0	100.0	100.0	100.0	100.0	100.0	
Transportation	4,371.1	4,828.3	4,565.1	4,434.4	4,295.1	3,710.0	3,750.5	3,750.3	3,637.2	3,750.3	3,750.3	3,750.3	3,750.3	3,750.3	3,750.3	
Medical, Dental & Nurse	296.3	295.6	288.7	273.8	273.9	261.5	256.8	261.8	222.3	222.3	222.3	222.3	222.3	222.3	222.3	
Rent	1,437.4	1,529.3	1,544.7	1,074.7	1,224.8	1,151.2	1,160.4	1,198.3	1,181.7	1,287.0	1,287.0	1,287.0	1,135.2	1,050.0	1,034.7	
Charter Schools	1,337.4	1,641.1	1,558.4	1,478.9	-	-	-	-	-	-	-	-	-	-	-	-
Accountability/Ready to Learn Block Grants	348.3	343.8	343.8	322.4	126.6	126.7	126.7	126.7	303.2	303.2	303.2	303.2	303.2	303.2	303.2	
Other	1,296.6	226.1	82.0	21.9	-	5.0	-	-	-	-	-	-	-	-	-	
Teacher Subsidies	6,202.0	5,286.9	5,421.3	5,830.3	6,861.2	8,316.2	10,346.1	12,958.1	12,480.7	14,897.6	14,897.6	14,897.6	17,138.5	17,804.6	18,544.9	
Social Security	3,154.7	3,231.6	3,278.1	3,319.2	3,173.0	3,084.5	3,148.8	3,412.4	3,163.7	3,409.8	3,409.8	3,409.8	3,511.2	3,559.1	3,618.2	
Retirement	3,047.3	2,055.3	2,143.2	2,511.1	3,688.2	5,231.7	7,197.3	9,545.7	9,317.0	11,487.8	11,487.8	11,487.8	13,627.3	14,245.6	14,926.7	
Federal	4,231.6	4,020.9	4,089.8	4,717.5	4,119.3	4,059.2	2,661.8	2,358.9	2,959.8	2,680.3	2,680.3	2,680.3	2,680.3	2,680.3	2,680.3	2,680.3
Title I	1,998.5	1,492.4	1,723.1	2,146.9	1,590.7	1,752.2	459.6	460.0	818.0	818.8	818.8	818.8	818.8	818.8	818.8	
Title II	310.3	327.8	182.4	416.8	311.2	249.0	199.4	400.0	293.9	277.6	277.6	277.6	277.6	277.6	277.6	
IDEA	1,240.5	1,308.9	1,296.3	1,235.6	1,310.3	1,282.4	1,154.7	1,151.9	1,215.8	1,215.8	1,215.8	1,215.8	1,215.8	1,215.8	1,215.8	
MA Direct Services/Time Study	562.8	760.3	722.4	768.6	773.4	659.4	722.7	252.5	516.0	260.4	260.4	260.4	260.4	260.4	260.4	
Other	119.5	131.5	165.6	149.6	133.7	116.2	125.5	94.5	116.0	107.8	107.8	107.8	107.8	107.8	107.8	
Local Taxes & Subsidies	183,305.0	189,079.9	196,833.4	200,193.7	200,345.4	205,130.2	206,453.329	212,699.0	213,970.5	220,551.1	220,551.1	220,551.1	232,909.4	243,501.7	252,155.3	260,013.0
Beginning Fund Balance	9,631.6	7,495.1	7,938.2	12,071.1	18,461.2	25,376.0	32,371.9	30,282.3	33,351.1	29,961.2	31,665.5	26,493.9	26,493.9	22,328.7	21,328.7	21,328.7
FB Adjustment	-	400.7	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	7,495.1	7,938.2	12,071.1	18,461.2	25,376.0	32,371.9	33,351.1	23,768.2	31,665.5	24,789.6	26,493.9	22,328.7	22,328.7	21,328.7	21,328.7	21,328.7
Designated/Committed Fund Balance for PSERS Increases (ending FB)	-	-	1,200.0	1,200.0	3,700.0	5,000.0	4,500.0	2,117.0	2,117.0	2,117.0	2,117.0	2,117.0	2,117.0	2,117.0	2,117.0	2,117.0
Designated/Committed Fund Balance for Health Care (ending FB)	-	-	-	1,558.1	2,677.7	4,171.1	4,856.2	4,621.1	4,899.4	5,856.2	4,899.4	4,899.4	4,899.4	4,899.4	4,899.4	4,899.4
Designated/Committed Fund Balance for Future millage	-	-	-	-	3,349.2	6,830.5	5,951.3	-	5,846.4	-	2,665.2	-	-	-	-	-
Designated/Committed Fund Balance for Athletic Fund	-	-	75.6	95.5	124.2	102.7	119.8	102.7	115.7	119.8	115.7	115.7	115.7	115.7	115.7	115.7
Beginning Unassigned Fund Balance	9,631.6	7,495.1	7,938.2	10,795.5	15,607.5	19,307.5	16,267.7	18,088.4	17,923.8	18,088.4	18,887.0	16,696.6	15,196.6	16,313.6	16,313.6	16,313.6
Ending Unassigned Fund Balance	7,495.1	7,938.2	10,795.5	15,607.5	15,525.0	16,267.7	17,923.8	16,927.4	18,887.0	16,696.6	16,696.6	16,696.6	15,196.6	16,313.6	16,313.6	16,313.6
Assumed use of FB	2,136.5	(443.1)	(4,132.8)	(6,390.1)	(6,914.9)	(6,995.9)	(979.2)	6,514.1	1,685.5	5,171.6	5,171.6	5,171.6	4,165.2	1,000.0	-	-

West Chester Area School District
Forecast Millage Calculation

	A	B	C	D	E	F	G	H	I	J
1										
2					2015-16	2016-17		2017-18	2018-19	2019-2020
3					Budget	Budget		Forecast	Forecast	Forecast
4	Market Values									
5	Chester County				11,841,643	11,841,643		11,841,643	11,841,643	11,841,643
6	Delaware County				705,298	705,298		705,298	705,298	705,298
7					12,546,941	12,546,941		12,546,941	12,546,941	12,546,941
8										
9										
10	Net amount to be raised from R/E taxes				154,171	164,160		173,887	181,528	188,444
11	Gross tax to be levied				159,770	170,114		180,194	188,112	195,278
12										
13	Equilization Between Counties									
14	Chester County %				94.38%	94.38%		94.38%	94.38%	94.38%
15	Delaware County %				5.62%	5.62%		5.62%	5.62%	5.62%
16										
17	Chester Cnty Levy				150,789	160,551		170,065	177,538	184,301
18	Delaware Cnty Levy				8,981	9,563		10,129	10,574	10,977
19					159,770	170,114		180,194	188,112	195,278
20										
21	Millage Calculation									
22	Chester Cnty tax levy				150,789	160,551		170,065	177,538	184,301
23	Chester Cnty assessed value				7,702,002	7,752,002		7,802,002	7,852,002	7,902,002
24										
25	Chester County Millage				19.5779	20.7109		21.79	22.61	23.32
26	Previous Year Millage				19.2100	19.5779		20.71	21.79	22.61
27										
28	Chester Cnty Mill Increase				0.37	1.13		1.08	0.82	0.71
29	% increase				1.9%	5.8%		5.2%	3.8%	3.1%
30	Delaware Cnty Tax levy				8,981	9,563		10,129	10,574	10,977
31	Delaware Cnty Assessed Value				645,851	647,101		648,351	649,601	650,851
32										
33	Delaware County Millage				13.9059	14.7775		15.62	16.27	16.86
34	Previous Yr Millage				13.6500	13.9059		14.78	15.62	16.27
35										
36	Delaware Cnty Mill Increase				0.26	0.87		0.84	0.65	0.59
37	% increase				1.9%	6.3%		5.7%	4.2%	3.6%
38										
39	Multi County Millage re-balancing									
40	Chester Cty Levy Rebalanced				150,789					
41	Delaware Cty Levy Rebalanced				8,981					
42					159,770					
43										
44	Chester County Millage				19.5779	20.7109				
45	Chester County Millage Re-balanced				19.5779					
46	Chester Cnty Mill Increase					1.13				
47	% increase					5.79%				
48	Act 1 Millage					20.0086				
49	Millage from exceptions					0.7023				
50										
51										
52	Delaware County Millage				13.91	14.7775				
53	Delaware County Millage Re-balanced				13.91					
54	Delaware Cnty Mill Increase					0.87				
55	% increase					6.27%				
56	Act 1 Millage					14.2118				
57	Millage from exceptions					0.5657				

West Chester Area School District
 Budget Forecast Model
 2014-15 Projection Changes
 August 2015

<u>Expenses</u>	
Salaries	-\$272,027
Healthcare	\$1,456,759
Other benefits	-\$915,994
Professional services	\$69,823
Purchased property services	-\$657,018
Other services	-\$645,297
Supplies	-\$177,121
Other	\$194,061
Dues & Fees- Athletics	\$8,863
Property	-\$128,685
Debt service	-\$56,571
Contribution to Cap Reserve	\$53,892
Total Expenses	-\$1,069,315

<u>Revenues</u>	
Current Real Estate Tax	\$965,920
Interim Real Estate Tax	-\$451,612
Earned Income Tax	-\$684,986
Real Estate Transfer Tax	\$608,203
Delinquent Taxes	\$237,213
Investment Earnings	-\$17,519
Other Local Revenues	\$150,918
Student Subsidies	\$312,754
Teacher Subsidies	-\$409,787
Federal Revenues	-\$76,021
Total Revenues	\$635,083

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$0
Increase (Decrease) to Designation for Healthcare Stabilization Fund	-\$956,748
Increase (Decrease) to Designation for Future Millage Increases	\$2,665,226
Increase (Decrease) to Designation for Athletic Fund	-\$4,080
Increase (Decrease) to Unassigned Fund Balance August 2015	\$0
Increase (Decrease) in Ending Fund Balance 6/30/15	\$1,704,398

West Chester Area School District
 Budget Forecast Model
 2015-16 Projection Changes
 August 2015

<u>Expenses</u>	
Total Expenses	\$0

<u>Revenues</u>	
Total Revenues	\$0

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Designation for HC Stabilization Fund	-\$956,748
Increase (Decrease) in Beginning Designation for Future Millage Increases	\$2,665,226
Increase (Decrease) to Beginning Designation for Athletic Fund	-\$4,080
Increase (Decrease) in Ending Fund Balance 6/30/15	\$1,704,398

West Chester Area School District Analysis and Forecast of Taxable Real Estate

CHESTER COUNTY				DELAWARE COUNTY			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
1998-99	\$5,803,372	n/a	n/a	\$7,332	\$520	7.6%	
1999-00	\$5,996,808	\$193,436	3.3%	\$7,682	\$350	4.8%	
2000-01	\$6,290,875	\$294,067	4.9%	\$359,308	n/a	n/a	
2001-02	\$6,594,576	\$303,701	4.8%	\$358,919	(\$389)	-0.1%	
2002-03	\$6,858,177	\$263,601	4.0%	\$381,715	\$22,796	6.4%	
2003-04	\$7,093,245	\$235,068	3.4%	\$423,042	\$41,327	10.8%	
2004-05	\$7,249,896	\$156,651	2.2%	\$463,149	\$40,107	9.5%	
2005-06	\$7,393,620	\$143,724	2.0%	\$511,983	\$48,834	10.5%	
2006-07	\$7,468,823	\$75,203	1.0%	\$593,984	\$82,001	16.0%	
2007-08	\$7,530,148	\$61,325	0.8%	\$627,165	\$33,181	5.6%	
2008-09	\$7,600,851	\$70,503	0.9%	\$642,064	\$14,899	2.4%	
2009-10	\$7,661,410	\$60,759	0.8%	\$646,433	\$4,369	0.7%	
2010-11	\$7,629,110	(\$32,300)	-0.4%	637,594	(\$8,839)	-1.4%	
2011-12	\$7,623,696	-\$5,414	-0.1%	636,866	(\$729)	-0.1%	
2012-13	\$7,603,129	-\$20,567	-0.3%	637,926	\$1,061	0.2%	
2013-14	\$7,603,129	\$0	0.0%	628,778	(\$9,148)	-1.4%	
2014-15	\$7,643,129	\$40,000	0.5%	642,497	\$13,719	2.2%	
10 YEAR AVERAGE					\$17,935	3.5%	
5 YEAR AVERAGE					(\$787)	-0.1%	
3 YEAR AVERAGE					\$1,877	0.3%	

CHESTER COUNTY				DELAWARE COUNTY			
COMMERCIAL				COMMERCIAL			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
2009-10	1,559,334	19,531	1.25%	2009-10	8,905	-	0.00%
2010-11	1,533,828	(25,506)	-1.66%	2010-11	6,868	-	0.00%
2011-12	1,516,167	(17,661)	-1.16%	2011-12	8,533	-	0.00%
2012-13	1,500,223	(15,944)	-1.06%	2012-13	8,533	-	0.00%
2013-14	1,500,223	-	0.00%	2013-14	8,533	-	0.00%
2014-15	1,530,223	30,000	1.96%	2014-15	8,533	-	0.00%
2015-16	1,565,223	35,000	2.24%	2015-16	8,533	-	0.00%
2016-17	1,600,223	35,000	2.19%	2016-17	8,533	-	0.00%
2017-18	1,635,223	35,000	2.14%	2017-18	8,533	-	0.00%
2018-19	1,670,223	35,000	2.10%	2018-19	8,533	-	0.00%
2019-20	1,705,223	35,000	2.05%	2019-20	8,533	-	0.00%
Average increase				Average increase			
0.91%				0.00%			
RESIDENTIAL				RESIDENTIAL			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
2009-10	6,037,132	48,190	0.80%	2009-10	637,528	3,997	0.63%
2010-11	6,036,052	(1,080)	-0.02%	2010-11	630,726	(6,802)	-1.08%
2011-12	6,037,906	1,854	0.03%	2011-12	628,332	(2,394)	-0.38%
2012-13	6,037,906	(0)	0.00%	2012-13	629,393	1,061	0.17%
2013-14	6,037,906	-	0.00%	2013-14	620,245	(9,148)	-1.47%
2014-15	6,047,906	10,000	0.17%	2014-15	633,964	1,250	0.20%
2015-16	6,071,779	23,873	0.39%	2015-16	637,317	3,354	0.53%
2016-17	6,086,779	15,000	0.25%	2016-17	638,567	1,250	0.20%
2017-18	6,101,779	15,000	0.25%	2017-18	639,817	1,250	0.20%
2018-19	6,116,779	15,000	0.25%	2018-19	641,067	1,250	0.19%
2019-20	6,131,779	15,000	0.24%	2019-20	642,317	1,250	0.19%
Average increase				Average increase			
0.21%				-0.06%			
OTHER				OTHER			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
2008-09	71,906	(7,500)	-10.43%	2008-09	-	-	
2009-10	64,944	(6,962)	-10.72%	2009-10	-	-	
2010-11	59,230	(5,714)	-9.65%	2010-11	-	-	
2011-12	69,623	10,393	14.93%	2011-12	-	-	
2012-13	65,000	(4,623)	-7.11%	2012-13	-	-	
2013-14	65,000	-	0.00%	2013-14	-	-	
2014-15	65,000	-	0.00%	2014-15	-	-	
2015-16	65,000	-	0.00%	2015-16	-	-	
2016-17	65,000	-	0.00%	2016-17	-	-	
2017-18	65,000	-	0.00%	2017-18	-	-	
2018-19	65,000	-	0.00%	2018-19	-	-	
2019-20	65,000	-	0.00%	2019-20	-	-	
Average increase				Average increase			
-1.92%				-			
TOTAL				TOTAL			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
2009-10	7,661,410	60,759	0.79%	2009-10	646,433	4,368	0.68%
2010-11	7,629,110	(32,300)	-0.42%	2010-11	637,594	(8,838)	-1.39%
2011-12	7,623,696	(5,414)	-0.07%	2011-12	636,866	(729)	-0.11%
2012-13	7,603,129	(20,567)	-0.27%	2012-13	637,926	1,061	0.17%
2013-14	7,603,129	-	0.00%	2013-14	628,778	(9,148)	-1.45%
2014-15	7,643,129	40,000	0.52%	2014-15	642,497	1,250	0.19%
2015-16	7,702,002	58,873	0.76%	2015-16	645,851	3,354	0.52%
2016-17	7,752,002	50,000	0.64%	2016-17	647,101	1,250	0.19%
2017-18	7,802,002	50,000	0.64%	2017-18	648,351	1,250	0.19%
2018-19	7,852,002	50,000	0.64%	2018-19	649,601	1,250	0.19%
2019-20	7,902,002	50,000	0.63%	2019-20	650,851	1,250	0.19%
Average increase				Average increase			
0.35%				-0.06%			

**West Chester Area School District
Budget Forecast Model
Key Expense Assumptions**

	A	B	C	D	E	F	G
5	Staff Changes / Student Enrollment						
6					Enrollment Assumptions		
7			2015-16	2016-17	2017-18	2018-19	2019-20
8	KG		583	622	564	582	570
9	1st to 5th Grade		4,304	4,189	4,091	3,933	3,839
10	Grades 6-8		2,822	2,862	2,842	2,815	2,797
11	Grades 9-12		3,799	3,758	3,784	3,869	3,856
12	Total		11,508	11,431	11,281	11,199	11,062
13	Elementary Student-Teacher Ratio		24.43	24.43	24.43	24.43	24.43
14	Secondary Student-Teacher Ratio		17.5	17.5	17.5	17.5	17.5
15	Staff Change / Student Enrollment		(1.30)	0.00	0.00	0.00	0.00
16							
17							
18	Headcount Changes (non-enrollment)						
19				2016-17	2017-18	2018-19	2019-20
20	Administration			0	0	0	0
21	Teachers*			0	0	0	0
22	Non-Bargaining			0	0	0	0
23	Support Staff			0	0	0	0
24	Crafts/Trades			0	0	0	0
25	<i>* Non-Enrollment Headcount Changes</i>						
26							
27							
28	Salary Increases (based on Act 1 Index)						
29				2016-17	2017-18	2018-19	2019-20
30	Administration			2.20%	2.20%	2.50%	2.60%
31	Teachers			3.82%	2.20%	2.50%	2.60%
32	Non-Bargaining			2.20%	2.20%	2.50%	2.60%
33	Support Staff			2.20%	2.20%	2.50%	2.60%
34	Crafts/Trades			1.50%	2.00%	2.20%	2.60%
35							
36	Miscellaneous			2016-17	2017-18	2018-19	2019-20
37	Teacher Attrition (vacancies)			750,000	750,000	750,000	750,000
38	Teacher Attrition (turnover)			700,000	700,000	700,000	700,000
39							
40							
41	Benefits - 200						
42				2016-17	2017-18	2018-19	2019-20
43	Medical			7.57%	7.57%	7.57%	7.57%
44	Dental			4.30%	4.30%	4.30%	4.30%
45	Vision			2.30%	2.30%	2.30%	2.30%
46	Prescription			6.50%	6.50%	6.50%	6.50%
47	Social Security			7.65%	7.65%	7.65%	7.65%
48	PSERS			29.69%	30.62%	31.56%	32.23%
49	Tuition- Teachers			\$500,000/ Year	\$500,000/ Year	\$500,000/ Year	\$500,000/ Year
50	Tuition- Non Teachers			5.00%	5.00%	5.00%	5.00%
51	Life & Disability			0.00%	0.00%	0.00%	0.00%
52	W/C, Unemp & Other			0.92%	0.92%	0.92%	0.92%
53							
54	Monthly Board Premium Costs						
55	Medical			\$1,225.21	\$1,317.96	\$1,417.73	\$1,525.05
56	Dental			\$149.76	\$156.20	\$162.92	\$169.92
57	Vision			\$19.19	\$19.63	\$20.08	\$20.54
58	Prescription			\$375.16	\$399.55	\$425.52	\$453.18
59	Life/AD&D (cost per \$1,000)			\$0.14	\$0.14	\$0.14	\$0.14
60							
61	Assumes increases in salary related benefits proportional to salary increases						

**West Chester Area School District
Budget Forecast Model
Key Expense Assumptions**

	A	B	C	D	E	F	G
62							
63							
64							
65	<u>Professional and Technical Services - 300</u>				% Increase Assumptions		
66				2016-17	2017-18	2018-19	2019-20
67		Special Education Services		5.00%	5.00%	5.00%	5.00%
68		Other categories		3.00%	3.00%	3.00%	3.00%
69							
70							
71	<u>Purchased Property Services - 400</u>				% Increase Assumptions		
72				2016-17	2017-18	2018-19	2019-20
73		Electricity		3.00%	3.00%	3.00%	3.00%
74		Trash Collection		3.00%	3.00%	3.00%	3.00%
75		Other categories		3.00%	3.00%	3.00%	3.00%
76							
77	<u>Other Purchased Services - 500</u>				% Increase Assumptions		
78				2016-17	2017-18	2018-19	2019-20
79		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%
80		Insurances		5.00%	5.00%	5.00%	5.00%
81		Bussing		3.00%	3.00%	3.00%	3.00%
82		Telephone and Postage		3.00%	3.00%	3.00%	3.00%
83		Other Categories		3.00%	3.00%	3.00%	3.00%
84		Charter School Enrollment		708.7	730.0	751.9	774.5
85		Charter School Tuition	\$	13,564.59	\$ 13,835.88	\$ 14,112.60	\$ 14,394.85
86		Cat Tuitions from CCIU	\$	3,072,211	\$ 3,413,085	\$ 3,794,668	\$ 4,218,911
87		CAT Tuition Per FTE	\$	20,827	\$ 21,264	\$ 21,689	\$ 22,123
88		CAT Enrollment (3YR Avg)		147.51	160.51	174.96	190.70
89							
90							
91	<u>Supplies - 600</u>				% Increase Assumptions		
92				2016-17	2017-18	2018-19	2019-20
93		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%
94		Gas and Oil		3.00%	3.00%	3.00%	3.00%
95		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%
96		Curriculum Proposal Amount		1,718,200	1,769,746	1,822,838	1,877,524
97							
98	<u>Property - 700</u>				% Increase Assumptions		
99				2016-17	2017-18	2018-19	2019-20
100		Equipment Purchases		3.00%	3.00%	3.00%	3.00%
101		Technology Equipment *		3.00%	3.00%	3.00%	3.00%
102	* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund						
103							
104							
105	<u>800 Other Object Dues and Fees</u>				% Increase Assumptions		
106				2016-17	2017-18	2018-19	2019-20
107				3.00%	3.00%	3.00%	3.00%
108		Phase in General Fund Maint Projects		200,000	200,000	-	-

	A	B	C	D	E
1	West Chester Area School District Budget Forecast Model <u>Revenue Assumptions</u>				
2					
3					
4					
5	<u>Local</u>	2016-17	2017-18	2018-19	2019-20
6	Collection Factor	96.50%	96.50%	96.50%	96.50%
7	Interim Taxes	0.00%	0.00%	0.00%	0.00%
8	Earned Income tax	1.00%	1.00%	1.00%	1.00%
9	Transfer Tax	2.00%	2.00%	2.00%	2.00%
10	Delinquent Taxes	0.00%	0.00%	0.00%	0.00%
11	Investment Earnings	1.00%	1.00%	1.00%	1.00%
12	Other	0.00%	0.00%	0.00%	0.00%
13					
14	<u>State</u>	2016-17	2017-18	2018-19	2019-20
15	Basic Education	0.0%	0.0%	0.0%	0.0%
16	Special Education	0.0%	0.0%	0.0%	0.0%
17	Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
18	Transportation	0.0%	0.0%	0.0%	0.0%
19	Rent	\$ 1,135,216	\$ 1,049,988	\$ 1,034,736	\$ 1,030,865
20	Charter School (Reimb Rate)	0.0%	0.0%	0.0%	0.0%
21	Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
22	Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
23	Other	0.0%	0.0%	0.0%	0.0%
24					
25	<u>Federal</u>	2016-17	2017-18	2018-19	2019-20
26	Title I	\$ 818,846	\$ 818,846	\$ 818,846	\$ 818,846
27	Title II	\$ 277,596	\$ 277,596	\$ 277,596	\$ 277,596
28	IDEA	\$ 1,215,754	\$ 1,215,754	\$ 1,215,754	\$ 1,215,754
29	Medical Access	\$ 260,350	\$ 260,350	\$ 260,350	\$ 260,350
30	Other	\$ 107,785	\$ 107,785	\$ 107,785	\$ 107,785
31					
32	<u>Other</u>	2016-17	2017-18	2018-19	2019-20
33	From Cap Res (Reimb Technology)	0.0%	0.0%	0.0%	0.0%
34	From Cap Res (Other)	-	-	-	-
35	Other				

West Chester Area School District
Assumptions for Salaries

	2015-16 Budget	2015-16 Actual	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast	2019-20 Forecast
Enrollment Changes						
KG	(80)		39	(58)	18	(12)
1st to 5th Grade	(59)		(115)	(98)	(158)	(94)
Grades 6-8	32		40	(20)	(27)	(18)
Grades 9-12	(9)		(41)	26	85	(13)
	(116)		(77)	(150)	(82)	(137)
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
Teacher Headcount Change						
Elementary	(1.30)		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	0.00		0.00	0.00	0.00	0.00
Total Teacher Headcount Change	(1.30)		0.00	0.00	0.00	0.00

* Assume additional teaching staff to be hired at new hire average teacher salary

Additional Headcount Expenses	2015-16 Budget	2015-16 Actual	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast	2019-20 Forecast
Administrators						
Average New Hire Salary	\$114,500		\$117,019	\$119,593	\$122,583	\$125,770
Additional Headcount	1.00		-	-	-	-
Additional Salary Expense	\$114,500		\$0	\$0	\$0	\$0
Teacher						
Average New Hire Salary	\$51,407		\$52,818	\$53,416	\$54,190	\$55,037
Average Teacher Salary	\$69,498	\$69,498	\$70,579	\$71,368	\$72,390	\$73,509
Headcount Change (Enrollment)	(1.30)		0.00	0.00	0.00	0.00
Headcount Change (Curricular)	0.00		0.00	0.00	0.00	0.00
Change Salary Expense	(\$106,019)		\$0	\$0	\$0	\$0
Non-Bargaining						
Average New Hire Salary	\$61,891		\$63,253	\$64,644	\$66,260	\$67,983
Additional Headcount	1		-	0	0	0
Additional Salary Expense	\$25,500		\$0	\$0	\$0	\$0
Support Staff						
Average New Hire Salary	\$24,243		\$24,776	\$25,321	\$25,954	\$26,629
Additional Headcount	0		0	0	0	0
Additional Salary Expense	\$1,406		\$0	\$0	\$0	\$0
Crafts/Trades						
Average New Hire Salary	\$38,512		\$39,090	\$39,871	\$40,749	\$41,808
Additional Headcount	0		0	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0

	2015-16 Budget	2015-16 Actual	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast	2019-20 Forecast
Teacher Staffing Changes Detail						
Salary before Attrition	64,174,547		65,455,913	66,180,543	67,117,556	68,144,413
Attrition - (vacancies)	750,000		750,000	750,000	750,000	750,000
Estimated Attrition (turnover)	1,023,000		700,000	700,000	700,000	700,000
Increase with Attrition	62,401,547	62,401,547	64,005,913	64,730,543	65,667,556	66,694,413
Increase with Attrition			2.75%	1.13%	1.45%	1.56%
Staffing changes	(106,019)	(106,019)	-	-	-	-
Teacher Salary (with attrition & staffing changes)	62,295,528	62,295,528	64,005,913	64,730,543	65,667,556	66,694,413
Increase with Attrition & Staffing Changes			2.75%	1.13%	1.45%	1.56%

Positions	Func	Acct	Prog	2014-15 Actual				Total	2015-16 Budget				Total	Addition/Reductions to 2015-16 Budget				Total
				ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other	
School Administration																		
Superintendent	2360	111	52	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Secondary Director of Education	2360	111	52B	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Elementary Director of Education	2360	111	52E	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Principals and Asst. Principals	2380	111	40	10.00	9.00	12.00	-	31.00	10.00	9.00	12.00	-	31.00	-	-	-	-	
Technology Director	2818	111	10	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Human Resources Director	2340	111	54	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Business Affairs Director/Asst. Director	2500	111	55	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	
Facilities & Operations Director	2610	111	71	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Pupil Services Director	2110	111	18	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
			Total	10.00	9.00	12.00	9.00	40.00	10.00	9.00	12.00	9.00	40.00	-	-	-	-	
Special Education Supervisors	1200	111	21	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	
Pupil Services Supervisor	2110	111	18	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
ELL Supervisor	2260	111	02	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Language Arts Supervisor	2260	111	06	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
World Language Supervisor	2260	111	07	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Mathematics Supervisor	2260	111	15	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Science Supervisor	2260	111	19	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Social Studies Supervisor	2260	111	20	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Asst Supt of Curriculum and Instruction	2260	111	53	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Assessment Supervisor	2260	111	50E	-	-	-	-	-	-	-	-	1.00	1.00	-	-	-	1.00	
Instructional Technology Coordinator	2270	111	10	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
IT Services Coordinator	2840	111	50Z	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	
Athletic Director	3200	111	30S	-	-	3.00	-	3.00	-	-	3.00	-	3.00	-	-	-	-	
			Total	-	-	3.00	13.00	16.00	-	-	3.00	14.00	17.00	-	-	-	1.00	
			Management Total	10.00	9.00	15.00	22.00	56.00	10.00	9.00	15.00	23.00	57.00	-	-	-	1.00	
Full Day KG	1100	121	08F	5.00	-	-	-	5.00	5.00	-	-	-	5.00	-	-	-	-	
1/2 Day KG	1100	121	09	15.50	-	-	-	15.50	15.50	-	-	-	15.50	-	-	-	-	
1st Grade	1100	121	09	38.00	-	-	-	38.00	38.00	-	-	-	38.00	-	-	-	-	
2nd Grade	1100	121	09	37.00	-	-	-	37.00	36.00	-	-	-	36.00	(1.00)	-	-	(1.00)	
3rd Grade	1100	121	09	39.00	-	-	-	39.00	38.00	-	-	-	38.00	(1.00)	-	-	(1.00)	
4th Grade	1100	121	09	35.00	-	-	-	35.00	34.00	-	-	-	34.00	(1.00)	-	-	(1.00)	
5th Grade	1100	121	09	37.00	-	-	-	37.00	37.00	-	-	-	37.00	-	-	-	-	
Art	1100	121	01	9.50	7.10	6.60	-	23.20	9.50	7.10	6.60	-	23.20	-	-	-	-	
ESL	1100	121	02	11.00	3.40	3.20	-	17.60	11.00	3.40	3.20	-	17.60	-	-	-	-	
Engl/Lang Arts	1100	121	06	-	25.00	34.20	-	59.20	-	25.00	34.20	-	59.20	-	-	-	-	
World Language	1100	121	07	-	9.80	24.00	-	33.80	-	9.80	24.00	-	33.80	-	-	-	-	
Instructional Coaches	1100	121	09	10.00	-	-	-	10.00	10.00	-	-	-	10.00	-	-	-	-	
Computer/Tech Ed	1100	121	10	-	4.96	-	-	4.96	-	4.96	-	-	4.96	-	-	-	-	
Health	1100	121	11 - 11A	-	10.23	9.26	-	19.49	-	10.23	9.26	-	19.49	-	-	-	-	
Math	1100	121	15	-	29.04	41.00	-	70.04	-	29.04	41.00	-	70.04	-	-	-	-	
Phys Ed	1100	121	17 - 17A	11.00	5.97	10.54	1.00	28.51	11.00	5.97	10.54	1.00	28.51	-	-	-	-	
Science	1100	121	19	-	23.20	42.40	-	65.60	-	23.20	42.40	-	65.60	-	-	-	-	
Social Studies	1100	121	20	-	21.40	38.80	-	60.20	-	21.40	38.80	-	60.20	-	-	-	-	
Reading Specialist/Teacher	1100	121	06A - 06B	22.10	15.00	5.00	-	42.10	22.10	15.00	5.00	-	42.10	-	-	-	-	
Music -Vocal	1100	121	16A	8.80	3.00	3.00	-	14.80	8.80	3.00	3.00	-	14.80	-	-	-	-	
Music -Instrumental	1100	121	16B	11.00	6.70	4.60	-	22.30	11.00	6.70	4.60	-	22.30	-	-	-	-	
TITLE 1 (federal prog) & FD KG	1190	121	35	7.50	-	-	-	7.50	7.50	-	-	-	7.50	-	-	-	-	
Teacher Attrition	1100	121		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
			Total	297.40	164.80	222.60	1.00	685.80	294.40	164.80	222.60	1.00	682.80	(3.00)	-	-	(3.00)	
Fam and Cons Science	1340	121	12	-	7.10	4.80	-	11.90	-	7.10	4.80	-	11.90	-	-	-	-	
Industrial Arts	1350	121	13	-	7.40	3.00	-	10.40	-	7.40	3.00	-	10.40	-	-	-	-	
Business Education	1360	121	03	-	-	3.20	-	3.20	-	-	3.20	-	3.20	-	-	-	-	
Marketing	1320	121	04	-	-	1.80	-	1.80	-	-	1.80	-	1.80	-	-	-	-	
			Total	-	14.50	12.80	-	27.30	-	14.50	12.80	-	27.30	-	-	-	-	
Special Education Teachers																		

Positions	Func	Acct	Prog	2014-15 Actual					2015-16 Budget					Addition/Reductions to 2015-16 Budget					
				ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	
Special Education (general)	1200	121	21	-	-	-	6.00	6.00	-	-	-	6.00	6.00	-	-	-	-	-	-
Autistic	1233	121	21C	6.50	3.17	3.50	-	13.17	6.50	3.17	3.50	-	13.17	-	-	-	-	-	-
Emotional Support	1231	121	21C	2.50	0.83	4.00	-	7.33	2.50	0.83	4.00	-	7.33	-	-	-	-	-	-
Life Skills	1211	121	21F	2.00	1.00	1.00	-	4.00	2.00	1.00	1.00	0.50	4.50	-	-	-	-	0.50	0.50
Learn Supp/ Life Skills	1241	121	21F	24.50	17.00	20.50	-	62.00	24.50	17.00	20.50	-	62.00	-	-	-	-	-	-
Multiple Disabilities	1270	121	21J	1.00	-	-	-	1.00	1.00	-	-	1.00	2.00	-	-	-	-	1.00	1.00
Speech & Language Therapist	1225	121	21	-	-	-	11.80	11.80	-	-	-	12.00	12.00	-	-	-	-	0.20	0.20
Gifted Program Teachers	1243	121	21A	7.60	4.10	4.10	0.60	16.40	7.60	4.10	4.10	0.60	16.40	-	-	-	-	-	-
Total				44.10	26.10	33.10	18.40	121.70	44.10	26.10	33.10	20.10	123.40	-	-	-	-	1.70	1.70
Guidance Counselors	2120	121	18B	10.00	9.00	19.00	-	38.00	10.00	9.00	19.00	-	38.00	-	-	-	-	-	-
Certified Nurses (non-public)	2450	121	18D	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Certified Nurses (District)	2440	121	18D	6.80	3.00	3.00	1.00	13.80	6.80	3.00	3.00	1.00	13.80	-	-	-	-	-	-
Psychologists	2140	121	18C	9.40	3.00	3.00	-	15.40	9.40	3.00	3.00	-	15.40	-	-	-	-	-	-
Social Worker (ma)	2160	121	35	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Librarian	2250	121	14	10.00	3.00	3.00	-	16.00	10.00	3.00	3.00	-	16.00	-	-	-	-	-	-
Total				36.20	18.00	28.00	3.00	85.20	36.20	18.00	28.00	3.00	85.20	-	-	-	-	-	-
Athletic Trainer	3200	121	30S	-	-	2.00	-	2.00	-	-	2.00	-	2.00	-	-	-	-	-	-
Audio Visual	2220	121	14A	-	-	1.40	-	1.40	-	-	1.40	-	1.40	-	-	-	-	-	-
Total				-	-	3.40	-	3.40	-	-	3.40	-	3.40	-	-	-	-	-	-
* Teacher Total				377.70	223.40	299.90	22.40	923.40	374.70	223.40	299.90	24.10	922.10	(3.00)	-	-	-	1.70	(1.30)
Secretarial Staff - Central Office and School Administration																			
Sec to Superintendent	2360	151	52	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Sec to the Ass't Superintendent	2260	151	53	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Sec to the Prog Dir Professional Devel	2360	151	52B	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Sec to Elementary Dir of Education	2360	151	52E	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Sec to Principals and Asst. Principals	2380	151	40	10.00	6.00	9.00	-	25.00	10.00	6.00	9.00	-	25.00	-	-	-	-	-	-
Sec to Technology Dir	2818	151	10	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Sec for Attendance/Child Acctg	2130	151	18A	-	3.00	3.00	-	6.00	-	3.00	3.00	-	6.00	-	-	-	-	-	-
Sec for Guidance	2120	151	18B	-	-	6.00	-	6.00	-	-	6.00	-	6.00	-	-	-	-	-	-
Sec to Facilities & Operations Dir	2610	151	71	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-	-
Sec to Curriculum Supv.	2260	151	50	-	-	-	1.48	1.48	-	-	-	1.48	1.48	-	-	-	-	-	-
Sec to Special Ed Dir/Supervisors	1200	151	21	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-	-
Sec. Director of Pupil Services	2100	151	18	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-	-
Sec to Instruct Technology Coordinator	2818	151	10	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Sec to Gifted	1243	151	21A	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Sec to Medical Access	2850	151	35	-	-	-	0.05	0.05	-	-	-	0.05	0.05	-	-	-	-	-	-
Sec to Assessment	2260	151	50E	-	-	-	0.97	0.97	-	-	-	0.97	0.97	-	-	-	-	-	-
Sec to ELL Supervisor	1100	151	02	-	-	-	0.50	0.50	-	-	-	0.50	0.50	-	-	-	-	-	-
Sec to Athletic Director	3200	151	30S	-	-	3.00	-	3.00	-	-	3.00	-	3.00	-	-	-	-	-	-
Secretarial Total				10.00	9.00	21.00	17.00	57.00	10.00	9.00	21.00	17.00	57.00	-	-	-	-	-	-
Full Day KG	1100	191	08F	4.00	-	-	-	4.00	4.00	-	-	-	4.00	-	-	-	-	-	-
ESL	1100	191	02	9.00	2.00	3.00	-	14.00	9.00	2.00	3.00	-	14.00	-	-	-	-	-	-
Autistic	1233	191	21C	-	-	-	17.00	17.00	-	-	-	17.00	17.00	-	-	-	-	-	-
Emotional Support	1231	191	21C	-	-	-	7.00	7.00	-	-	-	7.00	7.00	-	-	-	-	-	-
Life Skills	1211	191	21F	-	-	-	8.00	8.00	-	-	-	8.00	8.00	-	-	-	-	-	-
Learn Supp/ Life Skills	1241	191	21F	6.00	1.00	-	82.00	89.00	6.00	1.00	-	82.00	89.00	-	-	-	-	-	-
Special Ed Multi Hand Support	1270	191	21J	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-	-
Total				19.00	3.00	3.00	117.00	142.00	19.00	3.00	3.00	117.00	142.00	-	-	-	-	-	-
Library Assistant	2250	154	14	5.00	3.00	2.00	-	10.00	5.00	3.00	2.00	-	10.00	-	-	-	-	-	-
Security Greeter	2190	154	18	-	-	3.00	-	3.00	-	-	3.00	-	3.00	-	-	-	-	-	-
Office Assistant (Dis)	2380	154	40	5.00	-	-	-	5.00	5.00	-	-	-	5.00	-	-	-	-	-	-
Total				10.00	3.00	5.00	-	18.00	10.00	3.00	5.00	-	18.00	-	-	-	-	-	-

Positions	Func	Acct	Prog	2014-15 Actual					2015-16 Budget					Addition/Reductions to 2015-16 Budget					
				ELM	MID	HS	OTH	Total	ELM	MID	HS	OTH	Total	ELM	MID	HS	OTH	Total	
				Elem	Middle	High	Other		Elem	Middle	High	Other		Elem	Middle	High	Other		
Athletic Trainer- Non Teacher	3200	141	30S	-	-	1.00	-	1.00	-	-	1.00	-	-	1.00	-	-	-	-	-
Total				-	-	1.00	-	1.00	-	-	1.00	-	-	1.00	-	-	-	-	-
Case Workers	2160	141	18F	-	-	-	7.00	7.00	-	-	-	7.00	7.00	-	-	-	-	-	-
RN-LPN (non-public)	2450	141	18D	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-	-
RN-LPN (District)	2440	141	18D	-	-	-	7.20	7.20	-	-	-	8.20	8.20	-	-	-	1.00	-	1.00
Pupil Service Specialist	1200	141	21	-	-	-	0.60	0.60	-	-	-	0.60	0.60	-	-	-	-	-	-
Pupil Service Specialist	1200	141	35	-	-	-	0.40	0.40	-	-	-	0.40	0.40	-	-	-	-	-	-
Total				-	-	-	18.20	18.20	-	-	-	19.20	19.20	-	-	-	1.00	-	1.00
Business Office (Professional)	2500	141	55	-	-	-	5.00	5.00	-	-	-	5.00	5.00	-	-	-	-	-	-
Business Office (Hourly Support)	2500	151	55	-	-	-	7.00	7.00	-	-	-	6.00	6.00	-	-	-	(1.00)	-	(1.00)
Total				-	-	-	12.00	12.00	-	-	-	11.00	11.00	-	-	-	(1.00)	-	(1.00)
Communications Office (Professional)	2370	141	52	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Communications Office (Hourly Suppt)	2370	151	52	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Total				-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-	-
Transportation Office (Professional)	2700	141	75	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Transportation Office (Hourly Support)	2700	151	75	-	-	-	0.50	0.50	-	-	-	0.50	0.50	-	-	-	-	-	-
Transportation Office-NP (Professional)	2750	141	75	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Transportation Office-NP (Hourly Supprt)	2750	151	75	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Total				-	-	-	3.50	3.50	-	-	-	3.50	3.50	-	-	-	-	-	-
Human Resources Office (Professional)	2340	141	54	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-	-
HR Office (Hourly Support)	2340	151	54	-	-	-	1.00	1.00	-	-	-	2.00	2.00	-	-	-	1.00	-	1.00
Total				-	-	-	4.00	4.00	-	-	-	5.00	5.00	-	-	-	1.00	-	1.00
Technology Office (Hourly Support)	2840	168	50Z	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-	-
Technology Office (Professional)	2818	141	10	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Technology Office (Hourly Support)	2818	168	10	-	-	-	11.00	11.00	-	-	-	11.00	11.00	-	-	-	-	-	-
Technology Associate	1100	158	10	-	-	-	16.00	16.00	-	-	-	16.00	16.00	-	-	-	-	-	-
Total				-	-	-	31.00	31.00	-	-	-	31.00	31.00	-	-	-	-	-	-
Head Custodians/ Supervisors/Quality Control	2610	141	71A	10.00	3.00	3.00	6.00	22.00	10.00	3.00	3.00	6.00	22.00	-	-	-	-	-	-
Custodians (Hourly Support)	2620	161	71A	26.50	17.00	29.50	5.00	78.00	26.50	17.00	29.50	5.00	78.00	-	-	-	-	-	-
Security (Hourly Support)	2620	161	71L	-	-	-	1.40	1.40	-	-	-	1.40	1.40	-	-	-	-	-	-
Maintenance	2620	141	70	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Custodial & Maint Dept (Hourly Support)	2620	161	70	-	-	-	5.00	5.00	-	-	-	5.00	5.00	-	-	-	-	-	-
HVAC Coordinator	2620	141	70H	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
HVAC Staff (Hourly Support)	2620	161	70H	-	-	-	5.00	5.00	-	-	-	5.00	5.00	-	-	-	-	-	-
Operations (Professional)	2610	141	71	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-	-
Facilities Apprentice	2620	161	71	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-	-
Automotive Pool	2620	161	71G	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Grounds Supervisor / Athletic Turf Coordinator	2620	141	70F	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-	-
Grounds/Warehouse (Hourly Support)	2620	161	70F	-	-	-	8.00	8.00	-	-	-	8.00	8.00	-	-	-	-	-	-
Mailroom (Hourly Support)	2620	161	71F	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Total				36.50	20.00	32.50	40.40	129.40	36.50	20.00	32.50	40.40	129.40	-	-	-	-	-	-

Positions

Func	Acct	Prog	2014-15 Actual				Total	2015 -16 Budget				Total	Addition/Reductions to 2015-16 Budget				
			ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other	Total
		Support Staff Total	75.50	35.00	62.50	245.10	418.10	75.50	35.00	62.50	246.10	419.10	-	-	-	1.00	1.00
		Grand Total	463.20	267.40	377.40	289.50	1,397.50	460.20	267.40	377.40	293.20	1,398.20	(3.00)	-	-	3.70	0.70

NOTES:

* 2014-15 actual teacher headcount includes three additional teachers corresponding with an increase in Title I funds.

West Chester Area School District
Assumptions for Salaries

TOTAL SALARY EXPENSE						
	2015-16 Budget	2015-16 Actual	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast	2019-20 Forecast
Admin Staff	7,493,410	7,493,410	7,775,284	7,946,340	8,144,998	8,356,768
Admin Additions	114,500	114,500	-	-	-	-
Total Administration Salaries	7,607,910	7,607,910	7,775,284	7,946,340	8,144,998	8,356,768
Teacher Staff Salaries	62,401,547	62,401,547	64,005,913	64,730,543	65,667,556	66,694,413
Extra Duty Pymnts (123)	1,066,925	1,066,925	1,096,218	1,108,629	1,124,677	1,142,264
Sabbatical Pymnts (124)	190,000	190,000	190,000	190,000	190,000	190,000
Subject Chair Pymnts (125)	344,965	344,965	398,562	398,562	398,562	398,562
Severance Pymnts (127)	407,000	407,000	418,174	422,908	429,030	435,739
Supplemental Contracts (135)	2,032,069	2,032,069	2,039,934	2,039,934	2,039,934	2,039,934
Staffing Changes	<i>(106,019)</i>	<i>(106,019)</i>	-	-	-	-
Total Teaching Salaries	66,336,486	66,336,486	68,148,801	68,890,576	69,849,760	70,900,912
Reg Salaries (141)	3,644,124	3,644,124	3,724,295	3,806,229	3,901,385	4,002,821
Overtime (143)	-	-	-	-	-	-
Technical	3,644,124	3,644,124	3,724,295	3,806,229	3,901,385	4,002,821
Reg Salaries (151)	2,664,953	2,664,953	2,723,582	2,783,501	2,853,088	2,927,269
Temporary salaries (152)	90,400	90,400	92,389	94,421	96,782	99,298
Overtime (153)	74,900	74,900	76,548	78,232	80,188	82,273
Library/Office Aides (154),(155)	327,305	327,305	334,506	341,865	350,411	359,522
Technology Aides (158)	293,695	293,695	300,156	306,760	314,429	322,604
Instructional Aides (191), (193)	2,773,426	2,773,426	2,834,441	2,896,799	2,969,219	3,046,419
Office Clerical	6,224,679	6,224,679	6,361,622	6,501,578	6,664,117	6,837,384
Reg Salaries Oper & Maint(161)	4,767,169	4,767,169	4,838,676	4,935,450	5,044,030	5,175,174
Temporary salaries (162)	140,000	140,000	142,100	144,942	148,131	151,982
Overtime (163)	188,295	188,295	191,119	194,942	199,231	204,411
Reg Salaries Technology (168)	605,987	605,987	615,077	627,378	641,181	657,851
Crafts and Trades	5,701,451	5,701,451	5,786,973	5,902,712	6,032,572	6,189,418
Total Salary Expense	89,514,650	89,514,650	91,796,974	93,047,435	94,592,832	96,287,304
% Increase	0.00%	0.00%	2.55%	1.36%	1.66%	1.79%

West Chester Area School District
Assumptions for Benefits

Gross Benefit Costs							
	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-2020
	Actual	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Medical	17,621,569	17,349,281	17,349,281	18,662,621	20,075,382	21,595,088	23,229,836
Dental	1,180,165	1,291,141	1,291,141	1,346,660	1,404,566	1,464,963	1,527,956
Vision	195,851	153,634	153,634	157,168	160,782	164,480	168,264
Prescription	5,593,852	5,181,106	5,181,106	5,517,878	5,876,540	6,258,515	6,665,319
Social Security	6,387,699	6,814,022	6,814,022	7,022,469	7,118,129	7,236,352	7,365,979
Retirement	18,603,446	22,956,733	22,956,733	27,254,522	28,491,125	29,853,498	31,033,398
Tuition	360,435	600,000	600,000	605,000	610,250	615,763	621,551
Life & Disability	417,790	438,678	438,678	449,863	455,991	463,565	471,869
W/C, Unemp & Other	823,232	726,370	726,370	733,053	739,797	746,603	753,472
Total Benefit Expense	51,184,039	55,510,965	55,510,965	61,749,233	64,932,562	68,398,825	71,837,642
% Increase			8.45%	11.24%	5.16%	5.34%	5.03%

* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-2020
	Actual	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Medical	3,718,889	3,290,966	3,290,966	3,792,086	4,079,147	4,387,938	4,720,105
Dental	86,368	72,076	72,076	75,175	78,408	81,780	85,296
Vision	9,000	9,524	9,524	9,743	9,967	10,196	10,431
Prescription	239,480	178,251	178,251	189,837	202,176	215,318	229,313
Social Security	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-
Life & Disability	100,301	116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other	-	-	-	-	-	-	-
Total Cost Share	4,154,038	3,667,669	3,667,669	4,183,693	4,486,550	4,812,084	5,161,997

Change in Staff Benefit Cost							
	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-2020
	Actual	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Change in Staff (fte)	2.96	0.70	0.70	-	-	-	-
Change in Staff (salary)	-	72,987	72,987	-	-	-	-
Medical	-	(26,000)	(26,000)	-	-	-	-
Dental	-	-	-	-	-	-	-
Vision	-	-	-	-	-	-	-
Prescription	-	-	-	-	-	-	-
Social Security	-	5,585	5,585	-	-	-	-
Retirement	-	18,861	18,861	-	-	-	-
Tuition	-	-	-	-	-	-	-
Life & Disability	-	-	-	-	-	-	-
W/C, Unemp & Other	-	-	-	-	-	-	-
Total Benefit Expense	-	(1,554)	(1,554)	-	-	-	-
% Increase							

Net Benefit Costs							
	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-2020
	Actual	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Medical	13,902,680	14,032,314	14,032,314	14,870,535	15,996,235	17,207,150	18,509,731
Dental	1,093,797	1,219,065	1,219,065	1,271,484	1,326,158	1,383,183	1,442,660
Vision	186,851	144,110	144,110	147,425	150,816	154,284	157,833
Prescription	5,354,372	5,002,855	5,002,855	5,328,041	5,674,364	6,043,197	6,436,005
Social Security	6,387,699	6,819,607	6,819,607	7,022,469	7,118,129	7,236,352	7,365,979
Retirement	18,603,446	22,975,594	22,975,594	27,254,522	28,491,125	29,853,498	31,033,398
Tuition	360,435	600,000	600,000	605,000	610,250	615,763	621,551
Life & Disability	317,489	321,826	321,826	333,011	339,139	346,713	355,017
W/C, Unemp & Other	823,232	726,370	726,370	733,053	739,797	746,603	753,472
Total Benefit Expense	47,030,001	51,841,741	51,841,741	57,565,539	60,446,011	63,586,742	66,675,644
% Increase			10.23%	11.04%	5.00%	5.20%	4.86%

West Chester Area School District
Assumptions for Other Objects and Debt Service

800 OTHER OBJECTS AND OTHER FINANCING USES
900

800

DUES AND FEES & PRIOR YEAR REFUNDS

o Assume inflationary increase as follows: 3%

	2014-15 Actual	2015-16 Budget	2015-16 Projection	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast	2019-2020 Forecast
	\$534,124	\$434,516	\$434,516	\$ 447,551	\$ 460,978	\$ 474,807	\$ 489,051

DUES/FEES - Athletic Fund

	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-2020
	\$140,363	\$131,500	\$131,500	\$ 131,500	\$ 131,500	\$ 131,500	\$ 131,500

DEBT SERVICE

Debt Service Savings to Cap Reserve	\$4,357,444	\$4,364,281	\$4,364,281	\$88,577			
G/F Contribution to Cap Reserve	\$3,050,600	\$3,076,193	\$3,076,193	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
Transfer for Cap Reserve Facilities	\$1,181,700	\$1,417,151	\$1,417,151	\$1,667,200	\$1,917,216	\$1,974,732	\$2,033,974
	\$8,589,744	\$8,857,625	\$8,857,625	\$4,255,777	\$4,417,216	\$4,474,732	\$4,533,974

EXISTING DEBT SERVICE (PRIOR TO ACT 1)

	2015-16 Budget		2015-16 Projection		2016-17 Budget		2017-18 Budget		2018-19 Budget		2019-20 Budget	
	PRINCIPAL AT 7/1/06	900 INTEREST PRINCIPAL	900 INTEREST PRINCIPAL	900 INTEREST PRINCIPAL	900 INTEREST PRINCIPAL	900 INTEREST PRINCIPAL	900 INTEREST PRINCIPAL	900 INTEREST PRINCIPAL	900 INTEREST PRINCIPAL	900 INTEREST PRINCIPAL	900 INTEREST PRINCIPAL	
11/00 \$10,043,000 DVRA	\$ -	\$ 18,172	\$ -	\$ 18,172	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11/06 GOR 2006	\$ -	\$ 730,988	\$ -	\$ 730,988	\$ 666,188	\$ 1,685,000	\$ 594,575	\$ 1,755,000	\$ 519,988	\$ 1,830,000	\$ 442,213	\$ 1,910,000
11/06 GOR 2006A	\$ -	\$ 1,560,723	\$ -	\$ 1,560,723	\$ 1,554,323	\$ 165,000	\$ 1,548,218	\$ 170,000	\$ 1,541,843	\$ 180,000	\$ 1,535,003	\$ 185,000
9/10 GOR 2010A	\$ -	\$ 116,094	\$ -	\$ 116,094	\$ 102,794	\$ 680,000	\$ 89,194	\$ 695,000	\$ 74,425	\$ 710,000	\$ 58,450	\$ 725,000
12/10 GOR 2010AA	\$ -	\$ 806,775	\$ -	\$ 806,775	\$ 778,650	\$ 2,510,000	\$ 703,350	\$ 1,795,000	\$ 649,500	\$ 3,160,000	\$ 523,100	\$ 3,290,000
GOR 2011	\$ -	\$ 220,351	\$ -	\$ 220,351	\$ 208,764	\$ 525,000	\$ 198,264	\$ 540,000	\$ 187,464	\$ 545,000	\$ 176,564	\$ 560,000
7/2012 GOR 2012AA	\$ -	\$ 1,804,050	\$ -	\$ 1,804,050	\$ 1,801,750	\$ 115,000	\$ 1,799,450	\$ 7,835,000	\$ 1,407,700	\$ 8,295,000	\$ 992,950	\$ 7,875,000
GOB 2014 A	\$ -	\$ 1,366,750	\$ -	\$ 1,366,750	\$ 5,000	\$ 4,485,000	\$ 1,299,450	\$ 5,000	\$ 1,299,350	\$ 5,000	\$ 1,299,250	\$ 800,000
GOB 2014 AA	\$ -	\$ 2,220,200	\$ -	\$ 2,220,200	\$ 2,213,100	\$ 270,000	\$ 2,205,000	\$ 270,000	\$ 2,196,900	\$ 280,000	\$ 2,188,500	\$ 290,000
GOB 2015	\$ -	\$ 174,000	\$ -	\$ 174,000	\$ 101,400	\$ 3,320,000	\$ 25,800	\$ 1,290,000	\$ -	\$ -	\$ -	\$ -
TOTAL		\$ 9,018,103		\$ 9,018,103	\$ 8,793,694	\$ 13,755,000	\$ 8,463,301	\$ 14,355,000	\$ 7,877,170	\$ 15,005,000	\$ 7,216,030	\$ 15,635,000

Total ACT 1 eligible Debt		\$18,064,103		\$18,064,103		\$22,548,694		\$22,818,301		\$22,882,170		\$22,851,030
Increase in ACT 1 eligible debt						\$4,484,591		\$269,607		\$63,869		(\$31,140)

DEBT SERVICE - INCURRED AFTER ACT 1

FINANCING AMOUNT & YEAR	2015-16 Budget		2015-16 Projection		2016-17 Budget		2017-18 Budget		2018-19 Budget		2019-20 Budget	
Elementary Debt												
10/09 \$10,000,000 Emmaus 2009	\$ 398,867	\$ 5,000	\$ 398,867	\$ 5,000	\$ 398,667	\$ 5,000	\$ 398,467	\$ 5,000	\$ 398,267	\$ 5,000	\$ 398,067	\$ 5,000
8/2012 \$21,000,000 GOB 2012A	\$ 630,000	\$ -	\$ 630,000	\$ -	\$ 630,000	\$ -	\$ 630,000	\$ -	\$ 630,000	\$ -	\$ 630,000	\$ -
2013 \$10,000,000 GOB	\$ 115,725	\$ 745,000	\$ 115,725	\$ 745,000	\$ 93,075	\$ 765,000	\$ 65,700	\$ 795,000	\$ 41,650	\$ 815,000	\$ 25,250	\$ 825,000
\$12,000,000 GOB 2014	\$ 489,763	\$ -	\$ 489,763	\$ -	\$ 489,763	\$ -	\$ 489,763	\$ -	\$ 489,763	\$ -	\$ 489,763	\$ -
9/2015 \$10,000,000 GOB	\$ 307,199	\$ -	\$ 307,199	\$ -	\$ 435,400	\$ 5,000	\$ 435,282	\$ 5,000	\$ 435,153	\$ 5,000	\$ 435,011	\$ 5,000
11/2016 \$10,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ 236,480	\$ -	\$ 438,829	\$ -	\$ 438,829	\$ 5,000	\$ 438,700	\$ 5,000
11/2017 \$10,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 236,121	\$ -	\$ 438,163	\$ -	\$ 438,163	\$ 5,000
12/2018 \$4,800,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 94,408	\$ -	\$ 207,237	\$ -
12/2019 \$10,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 5,000
Total Elementary Debt	\$ 1,941,554	\$ 750,000	\$ 1,941,554	\$ 750,000	\$ 2,283,385	\$ 775,000	\$ 2,694,162	\$ 805,000	\$ 2,966,232	\$ 830,000	\$ 3,312,191	\$ 850,000
		\$ 2,691,554		\$ 2,691,554		\$ 3,058,385		\$ 3,499,162		\$ 3,796,232		\$ 4,162,191

Total New Debt	\$ 1,941,554	\$ 750,000	\$ 1,941,554	\$ 750,000	\$ 2,283,385	\$ 775,000	\$ 2,694,162	\$ 805,000	\$ 2,966,232	\$ 830,000	\$ 3,312,191	\$ 850,000
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TOTAL DEBT SERVICE

YEAR	2015-16 Budget		2015-16 Projection		2016-17 Budget		2017-18 Budget		2018-19 Budget		2019-20 Budget	
	\$10,959,657	\$9,796,000	\$10,959,657	\$9,796,000	\$11,077,079	\$14,530,000	\$11,157,463	\$15,160,000	\$10,843,402	\$15,835,000	\$10,528,221	\$16,485,000
Total Debt Service		\$20,755,657		\$20,755,657		\$25,607,079		\$26,317,463		\$26,678,402		\$27,013,221

Back-End Referendum Exceptions

	<u>BUDGET</u> <u>2015-16</u>	<u>BUDGET</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>	<u>BUDGET</u> <u>2019-20</u>
	(\$000)				
Health Care	-	-	-	-	-
Retirement (PSERS)	1,716.5	1,423.1	118.1	113.6	-
Special Education	376.3	219.7	410.1	418.8	329.1
Debt Service	-	-	-	-	-
Total	2,092.7	1,642.8	528.2	532.4	329.1

Index = 1.90% 2.20% 2.20% 2.20% 2.50%

Exception Calculations						
Grandfathered salaries (2011)			85,292,259	85,292,259	85,292,259	85,292,259
Retirement		22,039,520	25,323,272	26,116,490	26,918,237	27,489,695
	50%	11,019,760	12,661,636	13,058,245	13,459,118	13,744,848
	9,107,130.00	11,019,760	12,661,636	13,058,245	13,459,118	13,744,848
State Share of Retirement for Fed. Funded Salaries		(23,112)				
Increase		1,889,518	1,664,988	396,609	400,874	285,729
Index		173,035	241,926	278,556	287,281	336,478
Total Exception		1,716,482	1,423,062	118,053	113,592	(50,749)
Special Education			2014-15 AFR Est (1.03)	2015-16 AFR Est (1.03)	2016-17 AFR Est (1.03)	2017-18 AFR Est. (1.03)
Expenses	2012-13	2013-14 AFR	36,169,409	37,254,492	38,372,126	39,523,290
Subsidy	34,235,785	35,115,932	5,489,123	5,489,123	5,489,123	5,489,123
Net Expenses	5,355,882	5,311,051	30,680,286	31,765,369	32,883,003	34,034,167
Net Increase	28,879,903	29,804,881	875,406	1,085,082	1,117,635	1,151,164
Index	842,941	924,978	655,707	674,966	698,838	822,075
	588,706	548,718				
Total Exception		376,260	219,699	410,116	418,797	329,089
ACT 1 Qualifying Debt Service		18,064,103	22,548,694	22,818,301	22,882,170	22,851,030
Grandfathered Increase						
Elem Master Plan (45%)			-	-	-	-
Debt Qualifying for Exception			-	-	-	-

**West Chester Area School District
Capital Reserve Fund
History and Projection**

	<u>ACTUAL</u> <u>2012-13</u>	<u>ACTUAL</u> <u>2013-14</u>	<u>BUDGET</u> <u>2014-15</u>	<u>PROJECTED</u> <u>2014-15</u>	<u>BUDGET</u> <u>2015-16</u>	<u>PROJECTED</u> <u>2015-16</u>	<u>BUDGET</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>	<u>BUDGET</u> <u>2019-20</u>
FUND 22										
Revenues										
Contribution from General Fund	\$ 325,100	\$ 1,329,424	\$ 3,140,600	\$ 3,050,600	\$ 3,076,193	\$ 3,076,193	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Refunding Savings	2,996,695	1,917,307	866,500	4,357,444	4,364,281	4,364,281	88,577	-	-	-
Variable Rate Debt Savings	300,000	381,416								
Miscellaneous Revenue				123						
Sale of Assets	4,327	26,540		94,983						
Interest Income	<u>24,441</u>	<u>64,878</u>	<u>108,000</u>	<u>68,189</u>	<u>126,000</u>	<u>126,000</u>	<u>129,000</u>	<u>114,600</u>	<u>114,600</u>	<u>114,600</u>
Total Revenues	\$ 3,650,563	\$ 3,719,564	\$ 4,115,100	\$ 7,571,339	\$ 7,566,474	\$ 7,566,474	\$ 2,717,577	\$ 2,614,600	\$ 2,614,600	\$ 2,614,600
Expenditures and Fund Transfers										
Debt Service Payments (Cap Int) (arbitrage)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to fund 27		150,000	356,300	356,300	-	-	-	-	-	-
Transfer to fund Technology Equipment										
Furniture and Fixtures	52,282	49,089	60,000	50,109	60,000	60,000	60,000	60,000	60,000	60,000
Technology	1,966,424	1,853,212	2,666,595	2,515,295	3,038,490	3,038,490	2,650,119	2,913,860	3,001,276	3,091,314
Facility and Other Projects	140,616	236,121								
Total Expenditures	\$ 2,159,322	\$ 2,288,422	\$ 3,082,895	\$ 2,921,704	\$ 3,098,490	\$ 3,098,490	\$ 2,710,119	\$ 2,973,860	\$ 3,061,276	\$ 3,151,314
Excess of Revenues over Expenditures	\$ 1,491,240	\$ 1,431,143	\$ 1,032,205	\$ 4,649,635	\$ 4,467,984	\$ 4,467,984	\$ 7,458	\$ (359,260)	\$ (446,676)	\$ (536,714)
Fund Balance at July 1	\$ 14,329,759	\$ 15,820,999	\$ 16,850,377	\$ 17,252,142	\$ 21,901,777	\$ 21,901,777	\$ 26,369,761	\$ 26,377,219	\$ 26,017,959	\$ 25,571,283
Fund Balance at June 30	\$ 15,820,999	\$ 17,252,142	\$ 17,882,582	\$ 21,901,777	\$ 26,369,761	\$ 26,369,761	\$ 26,377,219	\$ 26,017,959	\$ 25,571,283	\$ 25,034,568
Fund Balance for variable rate debt stabilization	550,000	931,416	881,000	931,416	931,416	931,416	931,416	931,416	931,416	931,416
Fund Balance for G/F projects	116,369	-	-	-	-	-	-	-	-	-
Fund Balance for Time and Attendance System	96,813	-	-	-	-	-	-	-	-	-
Fund Balance for refunding savings	2,996,695	4,914,002	5,780,502	9,271,446	13,635,727	13,635,727	13,724,304	13,724,304	13,724,304	13,724,304
Undesignated Fund Balance at June 30	\$ 12,061,122	\$ 11,406,724	\$ 11,221,080	\$ 11,698,915	\$ 11,802,618	\$ 11,802,618	\$ 11,721,499	\$ 11,362,239	\$ 10,915,563	\$ 10,378,849
FUND 27										
Revenues										
Contribution from General Fund	\$ 72,200	\$ 953,100	\$ 1,181,700	\$ 1,181,700	\$ 1,417,151	\$ 1,417,151	\$ 1,667,200	\$ 1,917,216	\$ 1,974,732	\$ 2,033,974
Contribution from fund 22		\$ 150,000	\$ 356,300	\$ 356,300						
Miscellaneous Revenue				\$ 24,481	\$ 87,000	\$ 62,519				
Expenditures										
Facilities Projects	\$ -	\$ 754,892	\$ 1,688,000	\$ 1,681,366	\$ 1,504,151	\$ 1,504,151	\$ 1,667,200	\$ 1,917,216	\$ 1,974,732	\$ 2,033,974
Undesignated Fund Balance at July 1	\$ 72,200	\$ 420,408	\$ 270,408	\$ 301,523	\$ 301,523	\$ 277,042	\$ 277,042	\$ 277,042	\$ 277,042	\$ 277,042

**West Chester Area School District
Forecast Model
Financial Summary - All Funds**

	A	H	I	J	K	L	M	N	O	P	Q	R	S
	2010-11	2011-12	2012-13	2013-14	2014-15	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-20	
	Actual	Actual	Actual	Actual	Budget	Projected	Budget	Projected	Estimated	Estimated	Estimated	Estimated	
1													
2													
3	Total Revenue	200,194	200,345	205,130	206,463	212,699	213,971	220,551	220,551	223,889	225,716	227,690	229,593
4	Current RE Taxes (0% rate incr.)	143,869	143,252	145,265	146,630	150,102	151,068	154,171	154,171	155,140	156,101	157,062	158,024
5	Revenue (Excl Current R.E.T.)	56,325	57,093	59,865	59,823	62,597	62,902	66,380	66,380	68,750	69,615	70,627	71,569
6	State (Other)	24,184	21,308	20,863	21,115	21,358	21,273	21,810	21,810	21,760	21,723	21,767	21,827
7	PSERS	2,511	3,688	5,232	7,197	9,546	9,317	11,488	11,488	13,627	14,246	14,927	15,517
8	Federal	4,718	4,119	4,059	2,662	2,359	2,960	2,680	2,680	2,680	2,680	2,680	2,680
9	Local (Excl. Current R.E.T.)	24,912	27,978	29,711	28,449	29,334	29,353	30,402	30,402	30,682	30,966	31,254	31,645
10	Transfers and Other	-	-	-	-	-	-	-	-	-	-	-	-
11													
12	Expenses	193,804	193,431	198,134	205,474	219,213	215,656	225,723	225,723	237,075	244,502	252,155	260,013
13	Salaries	90,677	85,915	84,930	86,263	88,998	87,846	89,515	89,515	91,797	93,047	94,593	96,287
14	Benefits (without PSERS)	25,663	26,560	26,912	27,860	29,033	28,427	28,866	28,866	30,311	31,955	33,733	35,642
15	PSERS	5,068	7,346	10,374	14,360	19,091	18,603	22,976	22,976	27,255	28,491	29,853	31,033
16	Debt Service	21,237	23,773	21,896	23,654	25,128	21,164	20,756	20,756	25,607	26,317	26,878	27,013
17	Transfer to Capital Reserve	2,677	1,515	3,694	4,581	5,189	8,590	8,858	8,858	4,256	4,417	4,475	4,534
18	Other	48,482	48,321	50,328	48,756	51,774	51,026	54,753	54,753	57,849	60,274	62,823	65,503
19													
20	Net Gap calculation - No tax increase no exceptions												
21	Deficit									(13,185)	(18,786)	(24,466)	(30,420)
22	Change in Fund Balance									4,165	1,000	-	-
23	Cumulative Gap at No Incr. in R.E. Taxes									(9,020)	(17,786)	(24,466)	(30,420)
24	Prior Year Gap Reduction									-	9,020	17,786	24,466
25	Net Gap no Incr in R.E Taxes no Exceptions									(9,020)	(8,766)	(6,680)	(5,954)
26													
27													
28	Net Gap calculation - Act 1 Tax Increase - no exceptions												
29	Deficit									(13,185)	(18,786)	(24,466)	(30,420)
30	Change in Fund Balance									4,165	1,000	-	-
31	Cumulative Gap at No Incr. in R.E. Taxes									(9,020)	(17,786)	(24,466)	(30,420)
32	Act 1 Increase									3,413	3,434	3,927	4,109
33	Prior Year Tax Increase not included above									-	3,413	6,847	10,774
34	Cumulative Gap at Millage Index									(5,607)	(10,939)	(13,692)	(15,537)
35	Prior Year Gap elimination									-	5,607	10,939	13,692
36	Net Gap at Millage Index (no exceptions)									(5,607)	(5,332)	(2,753)	(1,846)
37													
38													
39	Net Gap calculation - Act 1 Tax Increase - with exceptions												
40	Deficit									(13,185)	(18,786)	(24,466)	(30,420)
41	Change in Fund Balance									4,165	1,000	-	-
42	Cumulative Gap at Millage Index									(9,020)	(17,786)	(24,466)	(30,420)
43	Act 1 Increase									3,413	3,434	3,927	4,109
44	Prior Year Tax Increase not included above									-	3,413	6,847	10,774
45	Cumulative Gap at Millage Index									(5,607)	(10,939)	(13,692)	(15,537)
46	Act 1 Exceptions									1,643	528	532	329
47	Add'l Revenue from Prior Year exception allowance									-	1,643	2,171	2,703
48	Cumulative Gap at Millage Index and Exceptions									(3,964)	(8,768)	(10,989)	(12,505)
49	Prior Year Gap elimination									-	3,964	8,768	10,989
50	Net Gap at Millage Index - with exceptions									(3,964)	(4,804)	(2,221)	(1,517)
51													
52													
53	Expenses % Increase												
54	Salaries	3.17%	-5.25%	-1.15%			2.25%		3.77%	2.55%	1.36%	1.66%	1.79%
55	Benefits (without PSERS)	1.98%	3.50%	1.32%			7.03%		3.61%	5.01%	5.42%	5.57%	5.66%
56	PSERS	23.26%	44.95%	41.22%			153.26%		60.00%	18.62%	4.54%	4.78%	3.95%
57	Debt Service	-1.80%	11.94%	-7.90%			-10.98%		-12.25%	23.37%	2.77%	1.37%	1.26%
58	Other	-2.88%	-0.33%	4.15%			5.60%		12.30%	5.65%	4.19%	4.23%	4.27%
59													
60	Debt Service % of Budget	11.0%	12.3%	11.1%			9.8%		9.2%	10.8%	10.8%	10.6%	10.4%
61													
62	Act 1 Exceptions									1,643	528	532	329
63	Health Care									-	-	-	-
64	PSERS									1,423	118	114	-
65	Special Ed									220	410	419	329
66	Debt Service									-	-	-	-
67													
68	Fund Balance												
69	Beginning Fund Balance	12,071	18,461	25,376	32,372		33,351		31,666	26,494	22,329	21,329	21,329
70	Transfer (to)/from Operating Budget	(6,390)	(6,915)	(6,996)	(979)		1,686		5,172	4,165	1,000	-	-
71	Ending Fund Balance	18,461	25,376	32,372	33,351		31,666		26,494	22,329	21,329	21,329	21,329
72													
73	Fund Balance - Designation PSERS	1,200.0	3,700.0	5,000.0	4,500.0		2,117.0		2,117.0	2,117.0	-	-	-
74	Fund Balance - Designation - Health C	1,558.1	2,677.7	4,171.1	4,856.2		4,899.4		4,899.4	4,899.4	4,899.4	4,899.4	4,899.4
75	Fund Balance - Designation - Millage I	-	3,349.2	6,830.5	5,951.3		5,646.4		2,665.2	-	-	-	-
76	Fund Balance - Designation - Athletic	95.5	124.2	102.7	119.8		115.7		115.7	115.7	115.7	115.7	115.7
77													
78	Year End Unassigned/Undesig. FB	15,608	15,525	16,268	17,924		18,887		16,697	15,197	16,314	16,314	16,314
79	% of Expenses	8.1%	8.0%	8.2%	8.7%		8.8%		7.4%	6.4%	6.7%	6.5%	6.3%
80													
81	Capital Reserves												
82	Beginning Fund Balance	14,642	13,811	14,330	15,821		17,252		21,902	26,370	26,377	26,018	25,571
83	Inflow	1,218	2,604	3,651	3,720		7,571		7,566	2,718	2,615	2,615	2,615
84	Outflow	2,048	1,909	2,159	2,288		2,922		3,098	2,710	2,974	3,061	3,151
85	Year-end Fund Balance	13,811	14,506	15,821	17,252		21,902		26,370	26,377	26,018	25,571	25,035
86	Year End Designated	-	-	3,760	5,845		10,203		14,567	14,656	14,656	14,656	14,656
87	Year End Unassigned/Undesig. FB	13,811	14,506	12,061	11,407		11,699		11,803	11,721	11,362	10,916	10,379
88													
89	Act 1 index Assumptions								1.9%	2.2%	2.2%	2.5%	2.6%